COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4236-01 Bill No.: SB 846

Subject: Banks and Financial Institutions; Property, Real and Personal; Treasurer, State

<u>Type</u>: Original

<u>Date</u>: April 20, 2010

Bill Summary: Modifies the law relating to lost or unclaimed military medals.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2011	FY 2012	FY 2013		
Total Estimated					
Net Effect on General Revenue					
Fund	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2011	FY 2012	FY 2013		
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS						
FUND AFFECTED FY 2011 FY 2012						
Total Estimated						
Net Effect on All		0.0				
Federal Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2011	FY 2012	FY 2013		
Total Estimated Net Effect on FTE	0	0	0		

Estimated Total Net I	Effect on All funds	expected to exceed	\$100,000	savings or	(cost).
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Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2011	FY 2012	FY 2013	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the State Treasurer's Office, Department of Insurance, Financial Institutions and Professional Registration, Missouri Veteran's Commission and Secretary of State's Office assume no fiscal impact to their agencies.

FISCAL IMPACT - State Government	FY 2011 (10 Mo.)	FY 2012	FY 2013
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2011 (10 Mo.)	FY 2012	FY 2013
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

State Treasurer's Office Department of Insurance, Financial Institutions and Professional Registration Secretary of State's Office Missouri Veteran's Commission

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Director April 20, 2010